

Cesena, May 2, 2019

PRESS RELEASE

THE SHAREHOLDERS MEETING RESOLVES THE SHARE CAPITAL INCREASE, THE BYLAW CHANGE AND APPOINTS A NEW DIRECTOR

The Shareholders' Meeting of Olidata S.p.A. (hereinafter "the Company"), which met today on the second call, examined and approved the agenda for the ordinary and extraordinary session.

With reference to the Ordinary part, the Shareholders' Meeting amended the decision adopted by the shareholders' meeting of April 13, 2018, resolving to increase the number of members of the Board of Directors by fixing the expiry of the mandate of the current Board of Directors. Precisely until the date of the Shareholders' Meeting called to approve the Financial Statements at December 31, 2020 and defining the total compensation for the seven members at Euro 300,000.00 gross per year.

The Shareholders' Meeting also resolved, pursuant to article 11 of the corporate by-laws, to appoint, on a proposal from shareholder Le Fonti Capital Partners Srl, the new Director Maria Pia Aqueveque to replace Ms. Chiara Renso who resigned. It should be noted that the relative curriculum vitae is available on the Company's website.

In the Extraordinary session, the Shareholders' Meeting resolved to confer to the Board of Directors the power to do everything necessary for the purpose of executing today's resolution to increase the paid share capital, for a maximum amount of EURO 30,000,000.00 represented by 45,000,001 new Olidata ordinary shares, without nominal value, with regular entitlement, with the exclusion of option right of the Company's shareholders pursuant to art. 2441, paragraphs 5 and 6 of the civil code, to be placed, signed and paid by the final deadline of May 31, 2019.

The Shareholders' Meeting also resolved to amend Article 4 of the Bylaws.

For further information on the Company, consult the Internet site at: www.olidata.com> Investor Relations.
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