

PRESS RELEASE PURSUANT TO ART. 114, PARAGRAPH 5, OF D. LGS. No. 58/98

Following the specific request of CONSOB formulated to Olidata S.p.A. (now Olidata S.p.A. in liquidation, hereinafter also the "Company"), by letter dated April 22, 2010, pursuant to art. 114, paragraph 5, of Legislative Decree no. 58/98 and related to the monthly publication of relevant information on the economic-patrimonial and financial situation of the Company, we specify the following.

On March 25, 2016, the Board of Directors, meeting to resolve on the approval of the draft financial statements as at 12.31.2015, found that the company's continuity assumption at the basis of the project had ceased to exist. of the same budget and, consequently, ascertained the cause of dissolution pursuant to art. 2484, paragraph 1, n. 4 c.c ..Consequently, following the registration without delay with the Register of Companies of the declaration with which the directors have ascertained the cause of dissolution, pursuant to art. 2484, paragraph 3, of the Italian Civil Code, pursuant to the resolution of the extraordinary shareholders' meeting of December 22, 2015, the liquidating body was appointed.

On 13 April 2018, following and due to a complex and complex restructuring process carried out by the Liquidator, Mr. Riccardo Tassi and his collaborators, the Extraordinary Shareholders' Meeting resolved to revoke the Company's liquidation status with effect established in accordance with the law after 60 days from the registration in the Business Register of the Chamber of Commerce of Forlì - Cesena (which took place on April 20, 2018), except in the case of a finding of opposition of those entitled.

The Extraordinary Shareholders' Meeting of April 13, 2018 also resolved:

- to proceed with the coverage of previous losses totaling Euro 32,349,364, through the following transactions:

-use of the Monetary Revaluation Reserve equal to Euro

248,333; use of the Legal Reserve amounting to € 469,200;

-extinction Reserve transition to IAS negative for euro (137,977);

-net profit for the 2017 financial year of 29,949,288 euros as shown in the financial statements approved on the same date in the Ordinary Section.

- the reduction of the Share Capital from Euro 2,346,000 to Euro 525,480 and therefore to Euro 1,820,520, to fully absorb the residual losses;
- the increase in payable capital, in divisible form, for a maximum amount of Euro 3,500,000.00 through the issue of 6,799,999 (six million seven hundred ninety-nine million nine hundred and ninety nine) new ordinary shares with no par value, and excluding the right optionally held by the shareholders pursuant to art. 2441, paragraph 5 of the Civil Code, to be placed and signed by June 13, 2018.

The Extraordinary Shareholders' Meeting also proceeded to appoint the Board of Directors of the Company, for the years 2018/2020, which took office with the effectiveness of the resolution to revoke the liquidation status.

The Ordinary Shareholders' Meeting, held on the same date, also appointed the Statutory Auditors Committee for the financial years 2018/2020, which took office the same day with the acceptance of the appointment.

On June 19, 2018, the entire subscription for the paid Capital Increase was completed, as per the aforementioned Shareholders' Meeting resolution of April 13, 2018.

On 28 June 2018, given the absence of objections from the entitled parties and the subsequent inclusion in the Companies Register of the Chamber of Commerce of Forlì - Cesena, the revocation of the liquidation as per the aforementioned Shareholders' Meeting resolution became effective.

From this date, the Board of Directors of the Company appointed by the Extraordinary Shareholders' Meeting on April 13, 2018 took office.

Net financial position of the Company, highlighting the short-term components separately from the medium / long-term ones.

In view of what was announced to the public with a statement dated 29 December 2017, the Company's net financial position at 31 May 2018 is a positive € 163 thousand, down by € 48 thousand compared to 30 April 2018, recording a decrease in the liquidity of the same amount.

Olidata Spa in liquidation has indeed announced, as mentioned above, on 29 December 2017 that, following the obtainment of the total adhesion of the company's creditors to the recovery plan pursuant to art. 67, C.3, letter D) R.D. n. 267/1942, has completed the sale of the Property owned by the Company located in Cesena (FC) Via Fossalta, 3055, to the Camac industrial group in Cesena.

The financial resources deriving from the operation of disposal of the owned property will allow the partial improvement of the out-of-court agreements with all the creditors included in the Procedure pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942 (the "Maneuver"), approved on 27 December 2017 by the single Liquidator and certified by Dott. Maurizio Dorigo at the Studio Notarile Porfiri di Cesena on 28 December 2017.

The objective of the Manovra is to satisfy all the creditors of the Company, in the measures envisaged and in due time.

The details of the financial changes are shown below:

PFN	31.05.2018	30.04.2018	variat.
Liquid assets	162.506	210.159	(47.653)
Current financial indebtedness	-	-	0
Net current financial indebtedness	(162.506)	(210.159)	47.653
Non-current financial debt	-	-	-
Net financial debt	(162.506)	(210.159)	47.653

Expired debit positions broken down by nature (financial, commercial, tax, social security and employees) and any related initiatives to react to the group's creditors (reminders, injunctions, suspension of supply, etc.).

At May 31, 2018 the following expired debt positions are broken down by nature:

debit positions by nature as of 31.05.2018	Euro
Financial	-
Commercial	460.283
Tributary	-
Social Security	32.030
Toward Employees	-

Regarding the social security position, at the date of this press release, it is extinct.

The commercial debt positions include the following negative effects:

Euro 84 thousand against Microsoft Ireland Op. Lim.

Euro 56 thousand against Audirevi S.r.l.

Euro 47 thousand against Baker & Mckenzie

Euro 36 thousand against Tiscini Prof. Riccardo

Euro 20 thousand against Titi Dott. Fabio

Euro 20 thousand against Pullano Dott. Domenico

Euro 20 thousand against Succi D.ssa Tecla
 Euro 20 thousand against Avv. Raffaele Padovano
 Euro 19 thousand against BT Italia Telefonia.
 Euro 17 thousand against Scapicchio Dott. Luigi
 Euro 16 thousand against Consip S.p.A.
 Euro 9 thousand against Over Service S.r.l.
 Euro 9 thousand against Berqui S.r.l.

The residual amount of Euro 87 thousand refers to various payables, each of not significant amount. As indicated above, at present, the Company has finalized out-of-court agreements with all the creditors included in the scope of a Recovery Plan pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942, attested on December 28, 2017.

Transactions with related parties of the Company and of the group headed by it.

With reference to transactions with related parties, the relationships in progress as at May 31, 2018 are shown in the following summary table:

DATA POLARIS S.R.L. IN LIQUIDAZIONE	Euro
credits	46.971
debts	446
revenues	-
costs	2.457

OLIDATA ENERGY S.R.L. IN LIQUIDAZIONE	Euro
credits	171.473
debts	214
revenues	-
costs	-

Further information.

Following the completion on December 28 2017, the Company represents the outstanding agreements with all creditors and included in the context of a Recovery Plan certified pursuant to the former Article 67 C.3, letter D) R.D. n. 267/1942, the lack of the existence of financial parameters and other insistent clauses on loans included in the previous restructuring agreement-action of debts pursuant to art. 182-bis R.D. 267/1942 approved by decree filed with the Chancellery of the Court of Forlì on February 15, 2011 and amended later by the Agreement on the financial maneuver implementing a Recovery Plan certified pursuant to art. 67, paragraph 3, lett. d) R.D. 267/1942 (completed on 2 August 2013).

The Manager in charge of preparing the corporate accounting documents, Mrs. Marinella Rossi, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the document results, books and accounting entries.

For further information on the Company and its products, refer to the website at the address:
www.olidata.it> Investor Relations.

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