

Cesena, May, 13, 2020

NOTICE OF OFFER IN OPTION OF OLIDATA S.P.A. NEW ISSUE STOCKS PURSUANT TO ARTICLE 2441, PARAGRAPH 2 OF THE CIVIL CODE

Given that:

- on May 6, 2020, the Board of Directors of Olidata S.p.A. (hereinafter also the "**Company**" or only "**Olidata**"), met at the Company's headquarters, to resolve on some expressions of interest received, relating to the subscription of the capital increase of Euro 7,000,000 (seven million/ 00) approved by the extraordinary Shareholders' Meeting held on January 10th;
- in relation to this, the Board of Directors resolved to accept the proposal received from an entrepreneurial group operating mainly in central Italy whose strategies were considered more in line with Olidata's industrial plan;
- in execution of the proxy conferred on it by the extraordinary Shareholders' Meeting on January 10, 2020, the Board of Directors resolved to issue 22,000,000 (twenty-two million) new shares at a price of Euro 0.10, including any share premium, which, in accordance with the aforementioned resolution of the Extraordinary Shareholders' Meeting of January 10th, they will be offered in option to the entitled parties.

All this being said, Olidata offers the rights holders in accordance with art. 2441, paragraph 1, of the Civil Code (the "**Option Offer**"), no. 22,000,000 (twenty-two million) ordinary shares (the "**New Issue Shares**"), without par value, with regular entitlement and having the same characteristics as those in circulation on the date of issue.

Bid Price

The New Issue Shares are offered in option at the unit price of Euro 0.10 (the "**Offer Price**"), in the ratio of no. one new ordinary share every n. one ordinary share held, of which **€ 0.10 to be fully attributed to the share capital.**

Membership period

The subscription period for the Option Offer ("**The Acceptance Period**"), within which the shareholders entitled to do so can exercise, under penalty of forfeiture, the right to purchase the New Issue Shares, can be exercised **within 15 days (including extremes), starting from the moment in which the option offer is entered in the Register of Companies.**

Participation Procedure

Subscription to the Option Offer must take place through the Intermediaries participating in the centralized management system Monte Titoli S.p.A. by signing the specific application form prepared in accordance with the facsimile available, upon request, at **Olidata SpA**, at the following email address investor.relations@olidata.com (the "**Participation Form**") and subject to verification by the same intermediaries, of the legitimacy of the participant to purchase the shares. The copy due to the Issuer of the aforementioned Application Form must be sent, by the same Intermediaries, within 15 days (including extremes), **from the moment in which the option offer is entered in the Business Register**, to Olidata S.p.A. - by email to the following address: investor.relations@olidata.com

Pre-Emptive Right

In the event that unopted shares remain, being the Olidata share, with Borsa Italiana provision no. B192 of 29 March 2016, suspended from trading for an indefinite period, unexercised option rights cannot be offered on the stock exchange by the directors, on behalf of the Company, within the month following the expiry of the Acceptance Period, for at least five market days open, as required by article 2441, paragraph 3, of the Civil Code and in compliance with current legislation, but may be freely placed, without any restriction, by the directors.

Methods and terms of payment and transfer of the New Issue Shares

By signing the Acceptance Form for the purchase of the New Issue Shares, the shareholders participating in the Option Offer grant the Intermediary, upon payment to the same of the total value for the purchase of the New Issue Shares, order to Olidata so-called equivalent value, and to receive from Olidata the purchased New Issue Shares, being it understood that the payment of the purchased New Issue Shares and the transfer of the same will take place within the terms and in the manner that will be subsequently indicated by Olidata. The notification of the successful assignment of the New Issue Shares will be made to the adherents of the Option Offer by the respective Intermediaries, within the terms and according to the procedures applicable by them.

For further information on the Company and its products, please consult the website at: www.olidata.com> Investor Relations. tel. +39.0547.419.111; e-mail: investor.relations@olidata.com