

Cesena, March 03, 2020

PRESS RELEASE

BOARD OF DIRECTORS MEETING OF OLIDATA SPA

It should be noted that the Board of Directors of Olidata Spa was held today at the corporate headquarters, called to update the guidelines of the industrial project and to deliberate on the convening of the extraordinary meeting, upon indication received from the Board of Statutory Auditors. Shareholders' meeting which will have to explain on the merits of the resolution already taken by the same body on January 10th, in relation to the mixed capital increase of € 7/Million to be completed in the following three years, that the same capital increase, for the part in money, must take place according to the following schedule € 2/million by June 30, 2020 and € 2/Million by December 31, 2020, to meet corporate cash flow needs and finance development.

The Shareholders' Meeting will also be called upon to reconstitute the Board of Statutory Auditors following the resignation of Dr. Andrea Masini and Dr. Barbara Galassi.

For further information on the Company, please consult the website at: www.olidata.com - Investor Relations section - Tel. +39.0547.419.111 - e-mail: investor.relations@olidata.com