

PRESS RELEASE

Pievesestina di Cesena, October 28, 2019

OLIDATA: SIGNED LETTER OF INTENTS WITH THE ENGLISH COMPANY THE REPUTATION EXCHANGE PLC

It is announced that today Olidata SpA, as part of its relaunch project, has signed a Letter of Intent with the British company The Reputation Exchange Plc, whose key competencies are identified in the ability to develop innovative technological products and services, having as the main business model, the creation of a "reputation market" where it can be capitalized and exchanged, while promoting digital identity, interactions and fun.

The agreement signed provides in the initial phase the exclusive concession for Italy of a range of Fintech products of electronic payment systems and online trading based on the Reputation of personalities from the entertainment, sport and culture world.

These are two online platforms, which will be offered to Italian customers: the Friendship Platform, with the prepaid PayFan® card and the Be Friend® application, and the Reputation Exchange Platform, with the Passion Trading product®.

The Letter of Intent is aimed at structuring a further industrial aggregation transaction with the Olidata Group, subject to the occurrence of certain conditions. It is recalled that Olidata has already completed the purchase of the entire capital of the Italdata Spa company, active in the Internet of Things (IoT), in the design of Smart Cities and in e-learning, and has completed a commercial agreement with the German company Medion AG, leader in the marketing of consumer electronics, listed on the Frankfurt stock exchange. Thanks to this partnership, the first models of Personal Computers, NoteBooks and Notebooks convertible to the OlidataIT brand were presented during the semester.

"Today's is another further and concrete step towards the relaunch of a group and a historic brand that, with great effort, but thanks to my determination and that of many others who believed in it, is happening ", declares the President and major shareholder by Olidata, Riccardo Tassi.

For more information on the Company and its products, please visit the Internet site at: www.olidata.com> Investor Relations.tel. +39.0547.419.111; e-mail: investor.relations@olidata.com

For more information on The Reputation Exchange Plc and the products you can consult the Internet site at: www.therepx.com tel. +39 349 5530596; e-mail: piero@repx.io

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