

Press Release

Press release prepared pursuant to art. 114, paragraph 5, of the d. lgs. n. 58/98

Following a specific request by CONSOB made to Olidata S.p.A. (hereinafter also "the **Company**"), by letter dated April 22, 2010, pursuant to art. 114, paragraph 5, of Legislative Decree no. 58/98 and relating to the monthly publication of relevant information on the economic, equity, and financial situation of the Company, the following is specified.

1. Net financial position of the Company, highlighting the short-term components separately from the medium-long term ones.

The Company's net financial position as of February 28, 2021, is negative by Euro 187 thousand and has remained substantially unchanged compared to December 31, 2020.

The Company announced on December 29, 2017, that, following the achievement of the full adhesion of the corporate creditors to the Restructuring Plan pursuant to art. 67, C.3, letter D) R.D. n. 267/1942, has completed the sale of the property located in Cesena (FC) Via Fossalta, 3055, to the Cesena industrial group Camac.

The financial resources deriving from the deed of divestment of the property, which took place on December 28, 2017, allowed the completion of out-of-court agreements with all creditors included in the Procedure pursuant to Article 67 C.3, letter D) Royal Decree no. 267/1942 (the "**Maneuver**"), approved on December 27, 2017, by the then Sole Liquidator Mr. Riccardo Tassi and certified by Dr. Maurizio Dorigo at the Porfiri Notary's Office in Cesena on December 28, 2017.

The objective of the Maneuver is to satisfy, within the envisaged measures, all the Company's creditors over the period 2017-2021.

Below is a breakdown of the financial changes in the first two months of 2021:

PFN	02.28.2021	01.31.2021	12.31.2020	Variat.
Liquid assets	569	1404	49	520
Current financial debt	188.010	188.045	188.363	(353)
Net current financial debt	187.441	186.641	188.314	(873)
Non-current financial debt	-	-	-	-
Net financial debt	187.441	186.641	188.314	(873)

2. Overdue debt positions broken down by nature (financial, commercial, tax, social security and towards employees) and any related action taken by the group's creditors (reminders, injunctions, suspension of supply, etc.).

In the first two months of 2021, there are the following overdue debt positions broken down by nature:

Debt positions by nature	02.28.2021	01.31.2021	12.31.2020	Variat.
Financial	135.000	135.000	135.000	-
Commercial	2.912.557	2.835.008	2.725.810	186.747
Tax	826.416	825.438	823.860	2.556
Social security	131.564	131.246	127.666	3.898
Towards Employees	259.824	256.580	240.618	19.206
Towards Directors	461.535	443.201	424.868	36.667

The trade payables due on February 28, 2021, include the following negative effects:

- Euro 386 thousand towards Poste Italiane S.p.A.
- Euro 349 thousand towards Consip/Finworld
- Euro 228 thousand towards Consip S.p.A.
- Euro 162 thousand towards Audirevi S.p.A.
- Euro 159 thousand towards Titi Dott. Fabio
- Euro 135 thousand towards Kreston RS S.r.l.
- Euro 112 thousand towards Tiscini Prof. Riccardo
- Euro 103 thousand towards Baker & Mckenzie
- Euro 93 thousand towards Dismano District S.r.l.
- Euro 92 thousand towards Kaufmann & Partners, S.L.U.
- Euro 92 thousand towards Succi Dott.ssa Tecla
- Euro 83 thousand towards Microsoft Ireland Op. Lim.
- Euro 78 thousand towards Studio Serafini S.r.l.
- Euro 57 thousand towards Bondi Dott. Stefano
- Euro 43 thousand towards Padovano Avv. Raffaele
- Euro 40 thousand towards Studio Notaio Porfiri
- Euro 35 thousand towards Gim Legal STA S.r.l.
- Euro 30 thousand towards Maina Consulting Srls
- Euro 29 thousand towards CFO Centre Italy S.r.l.
- Euro 28 thousand towards Computershare S.p.A.
- Euro 28 thousand towards Turci Dott. Samuele
- Euro 27 thousand towards Coveri Dott. Alberto
- Euro 23 thousand towards Banca Finnat Euramerica S.p.A.
- Euro 21 thousand towards BT Italia S.p.A.
- Euro 20 thousand towards Pullano Dott. Domenico

- Euro 19 thousand towards Milanese Dott.ssa Stefania
- Euro 19 thousand towards Marcobi Gualtiero
- Euro 18 thousand towards Mainetti Dott. Pierluigi
- Euro 18 thousand towards Studio Legale Stufano Gigantino
- Euro 16 thousand towards Anconelli Avv. Paolo
- Euro 16 thousand towards Consip S.p.A
- Euro 15 thousand towards Studio Associato Venturi
- Euro 13 thousand towards Redifin S.p.A.
- Euro 12 thousand towards Interoute S.p.A.
- Euro 12 thousand towards Rolli Avv. Marta
- Euro 12 thousand towards Rolli Avv. Rita
- Euro 11 thousand towards Lanfluid Sistemi S.r.l.
- Euro 11 thousand towards Masini Dott. Andrea
- Euro 10 thousand towards Anconelli Avv. Giordano
- Euro 9 thousand towards Spafid Connect S.p.A.
- Euro 7 thousand towards Studio dei Notai Ruben Israel
- Euro 7 thousand towards Cura Gas & Power S.p.A.
- Euro 7 thousand towards Sorgenia S.p.A.
- Euro 6 thousand towards Studio Notarile Associato Maltoni – Scozzoli
- Euro 6 thousand towards Berqui S.r.l.
- Euro 5 thousand towards Bizplace Holding Srl
- Euro 5 thousand towards PC Engines GMBH
- Euro 5 thousand towards I.B.S. Vigilanza S.r.l.
- Euro 5 thousand towards Zinca S.r.l.
- Euro 5 thousand towards TFA Service Srl
- Euro 4 thousand towards ABC Solutions S.r.l.
- Euro 4 thousand towards Ingram Micro S.r.l.
- Euro 4 thousand towards Montonati Silvio
- Euro 4 thousand towards Monte Titoli S.p.A.
- Euro 3 thousand towards WIND TRE S.p.A.
- Euro 3 thousand towards Antonelli Dott.ssa Cristina
- Euro 3 thousand towards BIT Market Services S.p.A.
- Euro 3 thousand towards LAMED S.r.l.
- Euro 3 thousand towards Toscano Avv. Vincenzo
- Euro 3 thousand towards Nicora Alberto S.r.l.
- Euro 3 thousand towards Studio Paci & C. S.r.l.
- Euro 3 thousand towards Esprinet S.p.A.
- Euro 3 thousand towards Visibilia Concessionaria S.r.l.
- Euro 3 thousand towards Valida GMBH
- Euro 1 thousand towards De Simone Maurizio
- Euro 1 thousand towards Il Solco Srl

The residual amount of Euro 68 thousand is attributable to various payables, each of an insignificant amount.

As reported above, the Company has finalized out-of-court agreements with all creditors included in a Recovery Plan pursuant to Article 67 C.3, letter D) Royal Decree no. 267/1942, certified on December 28, 2017, but, at present, the payment terms with most of the creditors in the above list have not been met.

It should also be noted that the Company has reached further agreements with the creditors themselves and with the rest to redefine and reschedule the debt, but for some positions the new payment terms, already expired on February 28, 2021, were not respected due to lack of liquidity..

With regard to the aforementioned commercial debt positions that expired on February 28, 2021, the Company has received reminders and payment orders from various creditors against whom contacts and negotiations are in progress for the purpose of a new rescheduling of the debt..

In particular, the Company represents the ongoing discussions with the creditor Poste Italiane S.p.A. whose lawyers on June 26, 2019, sent the Company a request for payment and an invitation to make contacts in order to jointly define the solution of the dispute. It should be remembered that the credit originally amounted to Euro 4,385 thousand (before the write-off agreement included in the Restructuring Plan pursuant to Article 67 C.3, letter D) R.D. 267/1942).

The following Judicial Acts are also noted:

- on November 19, 2019, the Company received notification relating to the issuance of an injunction by the Lecce Justice of the Peace Office following a specific appeal presented by the creditor's lawyers, De Simone Maurizio, relating to the payment of a sum equal to Euro 3,418.80 (plus legal fees and interest) of which the Company has already paid, as agreed with the creditor, the sum of Euro 2,279.20. On February 16, 2021, the Company received the notification relating to an injunction limited to Euro 2,080.32 plus interest;
- on January 16, 2020, received notification relating to the issuance of a provisionally enforceable injunction with slavish precept by the Court of Forlì following a specific appeal presented by the creditor's lawyer Studio Serafini Srl, relating to the payment of a sum equal to Euro 30,000.00 (plus legal fees and interest quantified at Euro 2,307.00); due to the "covid 19-coronavirus" epidemic, the foreclosure requested was not carried out, therefore on September 18, 2020, the company was notified of a writ of precept in renewal for a total of Euro 32,307.00 plus interest which was followed on November 27, 2020, the notification of the attachment deed with third parties pursuant to art. 543 c.p.c.;
- on January 31, 2020, received notification relating to the issuance of a provisionally enforceable injunction with slavish precept by the Justice of the Peace of Forlì following a specific appeal presented by the creditor's lawyer Il Solco Scarl, relating to the payment of a sum equal to Euro 825.00 (plus legal fees and interest quantified in Euro 1,146.89) which was followed on November 19, 2020, by the notification of the injunction being renewed. On March 23, 2021, the Company received notification of another injunction to be renewed for a total of Euro 2,047.11;
- on February 4, 2020, received notification relating to the issuance of an injunction by the Justice of the Peace of Monza following a specific appeal presented by the creditor's lawyer Esprinet SpA, relating to the payment of a sum equal to Euro 2,737.42 (plus legal fees and interest quantified in Euro 1,191.44); subsequently, on June 23, 2020, an injunction was served for a total of Euro 4,652.31 plus interest;
- on May 21, 2020, received notification relating to the issuance of an injunction by the ordinary Court of Milan following a specific appeal presented by the creditor's lawyer Studio of notaries Ruben Israel and Elena Terrenghi, relating to the payment of an equal sum to Euro 7,213.94 (plus legal fees and interest); the aforementioned decree, in the absence of opposition within the terms, was declared enforceable by decree of the Court of Milan of August 28, 2020, and published on September 3, 2020, therefore, on September 8, 2020, the company was notified of a writ of precept for a total of Euro 11,329.34, which was followed on December 09, 2020, by the notification of a further precept for a total of Euro 11,489.38. After reaching a settlement agreement, the company paid the balance and removal of the

position and the creditor, declaring that he had nothing else to do but, undertook to file an application for termination of the procedure.

- on 09 July 2020 it received the notification relating to the issue of a provisionally enforceable injunction and contextual notification of a writ of order by the Court of Milan following a specific appeal presented by the creditor's lawyer Computershare SpA, relating to the payment of a sum equal to Euro 18,345.53 (plus legal fees and interest quantified in Euro 2,865.79) which was followed on January 20, 2021 by the notification of the injunction being renewed for the total sum of Euro 21,995.46; the creditor then proceeded to an act of attachment from third parties pursuant to art. 543 and ss C.p.c. which was notified to the company on March 15, 2021;

- on 14 July 2020 he received the notification relating to the issuance of an injunction by the Court of Rome following a specific appeal presented by the Attorney General of the State in the interest of Consip S.p.A. against Olidata S.p.A. as principal debtor and Finworld S.p.A. in bankruptcy as a debtor jointly and severally, relating to the payment of a sum equal to Euro 349,252.07 (plus interest quantified in Euro 3,534.15 and legal costs) as compensation for failure to fulfill the obligations deriving from the Agreement for the supply of Desktop Personal Computers with reduced environmental impact and related services for Public Administrations ed. 13 - lot no. 2;

- on March 15, 2021, it received the notification relating to the issue of an injunction by the Court of Forlì following a specific appeal presented by the creditor's lawyer Sorgenia SpA, relating to the payment of a sum equal to Euro 6,727.24 legal and interests);

- on March 25, 2021, it received the notification relating to the issuance of a provisionally enforceable injunction and contextual notification of an injunction by the Court of Milan following a specific appeal presented by the creditor's lawyer Dr. Andrea Masini, relating to the payment of a sum equal to Euro 11,348.10 (plus legal fees and interest quantified in Euro 1,472.03).

As regards the tax position, this payable mainly corresponds to the residual VAT as of December 31, 2018, expired on January 16, 2019.

In this regard, it should be noted that one of the Company's suppliers whose credit, at the end of 2017, was subject to cancellation, following the filing of the Restructuring Plan prepared and certified pursuant to art. 67 L.F., has exercised the faculty referred to in art. 26 of Presidential Decree 633/72 for the recovery of VAT originally applied by way of compensation on the invoices covered by the aforementioned excerpt, thus generating a VAT payable for the Company.

With regard to the pension position, towards employees and towards Directors, the Company represents the suspension of these payments due to the lack of liquidity.

In particular, it should be noted that the Company has received:

- on November 27, 2019, the notification relating to the issuance of an injunction by the Civil Court of Forlì - Single Labor Judge - following a specific appeal presented by the lawyer of an employee, who had resigned for just cause, relating to the payment of a gross sum of Euro 17,860.60 and a net amount of Euro 14,271.75 (plus legal fees and interest). Subsequently, on April 28, 2020, a writ of the precept was served for a total of Euro 19,511.17 gross and Euro 15,922.32 net plus interest which was followed on May 29, 2020, by the notification of the attachment deed with third parties pursuant to art. 543 of the Italian Civil Code. This last deed was only partially positive, therefore, a further attachment from third parties was proposed, notified to the Company on June 25, 2020. On July 10, 2020, the hearing before the Court of Forlì was held with the " assignment of all available sums and consequent termination of the procedures. On September 9, 2020, an injunction was notified in renewal for the residual higher credit claimed equal to Euro 17,928.21 gross and Euro 14,709.44 net, which was followed on November 3, 2020, by the notification by the Court of Forlì the execution of securities with post-law sale 80; on January 13, 2021, the Court of Forlì - Securities Execution Section notified the company of the provision

for the appointment of I.V.G. Forlì as custodian of the seized assets and the setting of the first hearing for the appearance of the parties following which the Judge ordered the sale order without enchantment by commission agent and the setting of the distribution hearing on 10 September 2021;

- on June 29, 2020, the notification relating to the issuance of a notice of formal notice for asset credits by the Territorial Labor Inspectorate of Ravenna-Forlì-Cesena pursuant to art. 12, Legislative Decree 23 April 2004, n. 124 following an assessment on an employee, who had resigned for just cause, relating to the payment of a net sum of Euro 28,960.38; the warning was then validated with a provision notified on August 28, 2020, which attributed to the same value of technical assessment with the effectiveness of an enforceable title, followed on October 22, 2020, by the notification of the appeal for provisionally enforceable payment injunction order by the Court of Forlì - Single Labor Judge for Euro 56,657.63 gross, plus legal fees and interest quantified at Euro 2,215.18, and therefore for a total of Euro 58,172.81; on December 10, 2020, the notification of the appeal for intervention in the execution of securities with a post-law 80 sale pending before the Court of Forlì, promoted by other prosecuting employees, followed;

- on June 30, 2020, the notification relating to the issuance of a notice of formal notice for asset credits by the Territorial Labor Inspectorate of Ravenna-Forlì-Cesena pursuant to art. 12, Legislative Decree April 23, 2004, n. 124 following an assessment on an employee, who had resigned for just cause, relating to the payment of a net sum equal to Euro 14,194.54; the warning was then validated with a provision notified on August 28, 2020, which attributed to the same value of technical assessment with the effectiveness of an enforceable title followed by a writ of precept for a total of Euro 18,785.78 gross and Euro 14,522.84 net, notified on September 23, 2020; on December 16, 2020, there was a notification of the appeal for intervention in the execution of securities with sale post-law 80 pending before the Court of Forlì promoted by other prosecuting employees;

- on July 03, 2020, the notification relating to the issuance of a notice of formal notice for asset credits by the Territorial Labor Inspectorate of Ravenna-Forlì-Cesena pursuant to art. 12, Legislative Decree April 23, 2004, n. 124 following an assessment on an employee, who had resigned for just cause, relating to the payment of a net sum equal to Euro 10,925.08; the warning was then validated with a provision notified on August 28, 2020 which attributed to the same value of technical assessment with the effectiveness of an enforceable title followed by a writ of precept for a total of Euro 23,636.91 gross and Euro 11,253.38 net, notified on September 9, 2020 and subsequently on November 03, 2020, the company received from the Court of Forlì the notification of the execution of securities with sale post-law 80; which was followed on November 19, 2020 by the notification of the injunction being renewed; on January 13, 2021 the Court of Forlì - Securities Execution Section notified the company of the provision for the appointment of I.V.G. Forlì as custodian of the seized assets and the setting of the first hearing for the appearance of the parties following which the Judge ordered the sale order without enchantment by commission agent and the setting of the distribution hearing on September 10, 2021;

- on July 14, 2020, the request for payment and formal notice pursuant to art. 1219 of the Italian Civil Code by an employee and former director for the total amount of Euro 57,473.01.

Lastly, a loan expired on May 31, 2019, of Euro 100,000 (for which the Company has obtained tacit extension) and an additional third-party loan overdue of Euro 35,000.

3. Relations with related parties of the Company and of the group to which it belongs.

With reference to transactions with related parties, the following summary table shows the relationships existing on February 28, 2021:

Data Polaris S.r.l. in liquidation	Euro
* Creditis	42.057
Debts	375
Revenues	-
Costs	-

Olidata Energy S.r.l. in liquidation	Euro
* Creditis	169.832
Debts	214
Revenues	-
Costs	-

* Receivables are entirely written down in the financial statements as a company in liquidation

Italdata S.p.A.	Euro
Credits	-
Debts	-
Revenues	-
Costs	-

As announced in the press release dated June 29, 2018, Olidata S.p.A. on June 28, 2018, completed the purchase of the entire share capital of Italdata S.p.A., a company active in Information Technology, with a strong specialization in the development of IoT (Internet of Things) services and solutions in the Smart Cities and Smart Mobility sectors.

As of February 28, 2021, no economic/financial transactions have taken place with the aforementioned company.

Redifin S.p.A.	Euro
Credits	-
Debts	113.342
Revenues	-
Costs	983,33

Le Fonti Capital Partner S.r.l.	Euro
Credits	15.000
Debts	-
Revenues	-
Costs	-

4. Further information.

It should be noted that, due to the failure to complete the capital increase (approved by the Extraordinary Shareholders' Meeting of May 2, 2019, for the maximum amount of Euro 30,000,000.00 to be placed, subscribed, and paid within the deadline of May 31, 2019), attributable to the failure to reach - within the terms - of the underlying agreements with certain counterparties, the Company has not overcome important financial problems, forcing it to fail to comply, in the original terms, with certain payments underlying the Plan pursuant to art. 67 LF signed on December 28, 2017, as described above. Therefore, contacts and negotiations are underway with creditors for the purpose of rescheduling the debt, some of which have already been agreed.

In consideration of the failure to complete the aforementioned capital increase, the Company proceeded to partially amend the Business Plan which was approved by the Board of Directors on December 20, 2018, and this new Plan was approved on August 23, 2019.

In the months of July and August 2019, the Company - also in order to express the first concrete results with respect to the objectives highlighted in the new Business Plan - therefore proceeded to sign two Letters of Intent ("Letters Of Intent" or also "LOI") with two important industrial players on the basis of which these two companies have expressed together with Olidata the common desire to proceed with an aggregation into a single Group in line with the new Business Plan.

Pending the signing of the aforementioned Letters of Intent, which contemplate conditions precedent linked to the preliminary raising of new capital aimed at strengthening the equity of Olidata and of the two signatories of the LOIs, Olidata, in collaboration with these partners, has prepared the aforementioned new Business Plan, which will act as a vehicle to find the aforementioned potential financial resources with which the conditions precedent (which provide for the total discharge of Olidata's debt) connected to the aforementioned LOIs will be implemented and therefore, again according to the intentions, the aggregation into a single Group will be carried out.

It should also be noted that the Extraordinary Shareholders' Meeting of January 10, 2020, resolved to attribute, pursuant to art. 2443 of the Italian Civil Code, to the Board of Directors, the right to increase the Share Capital against payment in one or more times, in a divisible way, partly in cash and partly with the contribution of goods in kind, within a period of three years from the date of resolution, through the issue of new ordinary shares having the same characteristics as those in circulation and regular enjoyment to be offered in option to those entitled to the part in cash, and with the exclusion of the option right, pursuant to art. 2441, paragraphs 4, 5 and 6, of the Civil Code, for the part in kind, for a maximum amount, including any share premium, of Euro 7 million, with every broader option for the Board of Directors to establish, from time to time, in compliance with the limits indicated above, the number and issue price of the new shares, including any share premium, as well as the methods, terms, times and conditions for the execution of the capital increase.

The Assembly consequently resolved to amend Article 4 of the Articles of Association to provide for and introduce the possibility of adding assets in kind to the share capital.

The planned capital increase must be understood as instrumental and preparatory and therefore connected to the Project and the related Business Plan adopted by the Company.

On May 6, 2020, the Board of Directors of Olidata S.p.A. was called to resolve some expressions of interest received in relation to the subscription of the capital increase of Euro 7,000,000, and the Board itself approved the issue of 22,000,000 new shares at the price of Euro 0.10, of which 17,000,000 in favor of a Lazio entrepreneurial group, attributable to Dr. Antonio Di Murro, whose binding offer provided for the commitment to pay by May 15, 2020.

On June 30, 2020, the Board of Directors met, which, taking note of the failure to complete the binding offer by Mr. Antonio Di Murro, decided to implement all actions to protect the Company and its shareholders.

*The Manager in charge of preparing the corporate accounting documents, **Dr. Giuseppe Basso**, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the documentary results, books, and accounting records.*

For further information on the Company, you can consult the website at: www.olidata.com - Investor Relations section - Tel. +39.0547.419.111 - e-mail: investor.relations@olidata.com